

MINUTES
SPECIAL CALLED MEETING
GLYNN COUNTY BOARD OF COMMISSIONERS
W. HAROLD PATE BUILDING
1725 REYNOLDS STREET, 2ND FLOOR CONFERENCE ROOM 224
TUESDAY, AUGUST 20, 2019 AT 2:00 PM

PRESENT: Michael Browning, Chairman, District 1
Bill Brunson, Vice Chairman, District 4
Dr. Peter Murphy, Commissioner, District 2
Wayne Neal, Commissioner, District 3
Allen Booker, Commissioner, District 5
David O'Quinn, Commissioner, At Large Post 1
Bob Coleman, Commissioner, At Large Post 2

ALSO PRESENT: Alan Ours, County Manager
Will Worley, Senior Assistant County Attorney
Dhwani Patel, County Clerk

ABSENT: Aaron Mumford, County Attorney

Discussion and consideration of voting on the following:

1. Receive an update regarding Glynn County's Defined Benefit Plan

Lawrence Watts, Consultant with Nyhart Group, presented the update. He stated that Glynn County requested Nyhart to complete an analysis regarding various situations including determining the cost impact of closing the defined benefit (DB) plan to new entrants, with new hires receiving benefits under a defined contribution (DC) plan; determining the cost impact of closing the DB plan to new entrants, with fully vested participants remaining in the DB plan, while freezing the DB plan for participants with less than 11 years of service (non-fully-vested participants), and participants who are not fully vested and new hires would be eligible for the DC Plan; assessing the ability of the County to allow the value of the frozen benefits be rolled over to a DC Plan, as well as any associated costs; determining the cost of allowing participants who are not fully vested a one-time option to remain in the existing DB plan or to join a new DC plan; and commenting on the efficacy of lump sum payments for terminated vested participants. To complete this analysis, Nyhart identified non-fully-vested participants as of January 1, 2020, assuming each employee earned another year of service from January 1, 2019. The cost analyses assume the plan change occurs as of January 1, 2020. That the 6% contribution rate was chosen for illustrative purposes and the ultimate cost will be affected by the final level of benefits and design of any new retirement plan structure.

Mr. Watts then reviewed the general terms and concepts, showed examples of the DC plans of neighboring municipalities, and then highlighted the active participant summary with the recommended assumptions.

Nyhart recently completed an experience study and the Pension Committee approved the recommendations on August 14, 2019. These assumption changes will be presented to the Board for final approval at a regular meeting. An experienced study is done to make sure that

the best estimates of assumptions are used to calculate the liabilities of the plan to make sure that the county is fulfilling its fiduciary obligation to fund the plan appropriately to make sure that participants are protected and the assumptions that actuaries use are reasonable.

Mr. Watts then reported on their findings and analysis and answered questions from Board. [REPORT](#)

2. Receive an update regarding the Community Development Block Grant – Disaster Recovery (CDBG-DR) (Monica Hardin)

Monica Hardin, Grants Coordinator, reported that the presentation is a follow up to another presentation from earlier in the year. The Georgia Department of Community Affairs (DCA) provides CDBG-DR funds for disaster recovery. Their focus is to meet lingering housing needs in the community for damages not covered by insurance, loans, donations, or other local funds, and assistance will only be available for residents affected by Hurricane Irma. DCA is focusing on the three most impacted zip codes: 31520 (Brunswick), 31705 (Albany), and 31548 (Kingsland), however other communities are also eligible.

She stated that the U.S. Department of Housing and Urban Development (HUD) has contracted the monies with DCA, who has given Glynn County a sub-recipient agreement. This agreement states that the sub-recipient may contract for administrative support but may not delegate or contract to any other party any inherently governmental responsibilities related to the management of the grant, such as oversight, policy development, monitoring, internal auditing, and financial management.

To be eligible for the grant, residents in 31520 must be the homeowner(s) of the property, they must have lived in the home at the time of the disaster, the damages must be greater than \$3,500, they must have a clean and clear title to the property, they must be able to carry flood insurance (if in a flood area), and they must fall within the low to moderate income guidelines. She also noted that this is not a reimbursement program. She then highlighted how many people in the Glynn County community may be eligible for this grant. She also explained how the HomeSafe program works and how the service delivery would be provided. [REPORT](#)

EXECUTIVE SESSION/POST EXECUTIVE SESSION ACTION

The Board did not hold an executive session during this meeting.

There being no further business, the meeting adjourned at 3:35 p.m.

Michael Browning, Chairman
Board of Commissioners
Glynn County, Georgia

Attest:

Dhwani Patel, County Clerk

